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Investment Securities

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Alpine Building, 1286 Broadway. 31 South Fifth St., Phila.

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Investment Securities.

E. H. Rollins & Sons BANKERS. 19 MILK ST., BOSTON. KIGH GRADE PUBLIC SECURITIES

DIVIDENDS AND INTEREST.

JAMES H. DUNHAM & CO.

New York, March 3, 1903.

THE DIRECTORS of James H. Dunham & Co.
have this day declared a quarterly dividend of
One and One-Haif Per Cent. on the First Preferred Stock, and One and One Quarter Per Cent
on the Second Preferred Stock, payable at the
Office of the Company. No. 340 Broadway, on the
1st day of April, 1903, to the holders of record at
the close of business March 23, 1903.

The Transfer Books will be closed at 12 o'clock
noon on the 23d day of March, 1903, and reopened
at 10 A. M. on the 2d day of April, 1903.

J. M. TAPPEN, Secretary.

MANHATTAN RAILWAY COMPANY.

No. 195 Broadway, New York, March 5, 1903.
SEVENTY SINTH QU'ARTERLY DIVIDEND.
A quarterly dividend of one and three quarters
per cent. on the capital stock of this Company
for the quarter ending March 31, 1903, and an additional dividend of one per cent. from the surplus
earnings of the nine months ending March 31, 1903,
have been declared payable at this office on and
shave been declared payable at this office on and
shave been declared payable at this office on and
shocks will be closed on Friday, March 18th, at 8
clock P. M., and will be reopened on Wednesday. March 28th, at 10 o'clock A. M.

D. W. McWILLIAMS, Treasurer.

NEW YORK AND HARLEM RAILROAD
COMPANY.

Treasurer's Office, New York, March 5, 1908.
The Board of Directors of this Company has eclared a dividend of TWO PER CENT. on the referred and Common Stock, payable at this ffice on the first day of April next, to stockholders of record at the close of business on the 16th day of March, 1903.

W. S. CRANE, Treasurer.

Republic Iron and Steel Company.

The 15th quarterly dividend of one and three-quarters per cent. upon the preferred stock of this company, has been declared, payable April 1, 1605, to stockholders of record at the close of business on March 16, 1903. The transfer books will close March 10, 1903, at 3 o'clock P. M., and will reopen on April 1, 1903, at 10 o'clock A. M.

YSBRAND B. HAAGSMA. Secretary.

THE DELAWARE AND HUDSON COMPANY THE DELAWARE AND HUDSON COMPANY
New York, Feb. 25, 1903.
A quarierly dividend of ONE AND THREEQUARTERS (1%%) FER CENT. on the capital
stock of this Company will be paid at the office of
the Company, 21 Cortland; Street, in this city,
on and after Monday, Mar. 16, 1903. The transfer books will be closed from the close of business
to day until the morning of Tuesday, Mar. 17, 1903.
By order of the Board of Managers.
CHARLES A. WALKER, Treasurer.

New York, March 2, 1903.

Notice is hereby given that the interest of Mr.

C. V. V. GUNTHER in our firm ceases this date.

C. B. GUNTHER & CO.

SEALED PROPOSALS, endorsed "Proposals for Frame Dwelling," will be received at the Bureau of Yards and Docks, Navy Department, Washington, until 1 o'clocit, April 4, 1993, and then and their publicly opened, for constructing a frame dwelling house at the navy yard, Charleston, S. C. Alpropriation, S. J. 60. Plans and specifications can be seen at the flureau, or will be furnished by the Commandant of the navy yard pamed upon deposit of \$20 to secure their return. MORDECALT, ENDICOTT, Chief of itureau. Pebruary 18, 1993.

OFFICE CONSTRUCTING QUARTERMASTER.
280 Thames St., Newport, R. I., March 6, 1922.—
Scaled proposals in triplicate will be received here until 1? M. April 6, 1923, for constructing grassolithic walks and macadam roads at Fort Rodman, New Hedford, Mass. Information furplaised on amplication. U. S. reserves right to accept or relect any or all bids or any part thereof. Environes containing proposals to be indorsed Proposals for Roads and Walks, Fort Rodman, Mass." Capt. THOMAS H. SLAVENS, Qr. Mr.

EINENHUTH ACQUITTED.

FINANCIAL AND COMMERCIAL.

THURSDAY, March 5. f increased gross earnings of several railroad companies for the last week of February, which, under ordinary circumstances would have stimulated prices in the general market, did not offset in any degree the influence of many other factors in to-day's trading upon the Stock Exchange whose tendency was very clearly to unsettle values. Indeed, the temper of the market may be accurately judged by the fact that about the only comment heard upon this evidence of the large business being transacted by the railroads of the country was that it was reports of net earnings rather than of gross earnings that people now care for. The weekly return of the Bank of England showed diminished resources and the bank's minimum rate of discount was not lowered. Representatives of English, Dutch and German houses were heavy sellers of stock in our market to-day from start to finish. The banks have lost over \$5,000,000 thus far in the current week to the sount and all indications. lish, Dutch and German houses were heavy sellers of stock in our market to-day from start to finish. The banks have lost over \$5,000,000 thus far in the current week to the Sub-Treasury, and all indications are that this loss will be increased by private shipments of cash to the interior. Call money rose to-day to 6 per cent., time money was quotably firmer for all periods, and commercial paper continues to be negotiated at terms which favor buyers. Rumors were spread broadcast that a mercantile house in the city was embarrassed, and the firmness of the rates for commercial paper were said to be largely due to this cause. In the Philadelphia market the stocks of an industrial concern which is practically undergoing reorganization fell heavily in price, and current belief is that the financial losses of stockholders in the company will be larger than was at one time supposed. The larger than was at one time supposed. extended speculation in cotton and the nervous fluctuations in the price of the staple have undoubtedly become a source of stock market uneasiness, while an unpleasant labor situation threatens in the West and in various other parts of the country. On the outside market to-day bonds of the United States Stee Corporation were quoted at a recession i price of 7 points as compared with the sales made at the same time yesterday. The fact, of course, bears no relation to the affairs of the Steel Corporation and was as were the low prices bid for the bonds of our city at to-day's public sale, an illustration, simply, of the congested state of the market for all new bond issues. An attempt has been made to reflect discredit upon the new Steel bonds by reason of the clause inserted in the bonds which prevents foreclosure of the mortgage lien until after two years' continued de' in the payment of nterest, the impres. . sought to be con veyed being that this provision was of novel character. A clause of this nature of course, not at all uncommon in cor poration mortgages, and it serves an obviously useful and proper purpose. Foreign exchange was again weaker to-day, point ing, as does the general decline in prices that has occurred throughout the week to a reduction of loans in next week's bank elevation of the Manhattan Elevated Railroad stock to a full 7 per cent. basis, an extra dividend of 1 per cent. on the stock also being declared, served to stay in the

The most effective influence in promot ing this liquidation was the rumor that the large minority stockholding interest in was about to ask for an injunction re straining the majority interest, that is to say, the Union Pacific Railroad Company, from voting the majority shares held by the company at the forthcoming Southern Pacific annual meeting on April 9 No official confirmation of this story was forthcoming, although representatives of the Union Pacific company admitted that they regarded the action alluded to tingency, while the Street was disposed to find corroboration of the story in the heavy and hitherto mysterious pressure upon both the Union Pacific and Southern satisfaction of the concentrated minority oldings of Southern Pacific with the policy which the controlling interest in the road which the controlling interest in the road has adopted regarding the payment of dividends has long been an open secret in Wall Street. The stand taken by the Southern Pacific management has been and is that the payment of dividends upon the requirements of the property were so large for the expenditure of money upon it for improvements. The plans for these improvements involve, as is well is asserted by the minority stockholders that many of these proposed improve-ments are of an extravagant and needless the present stockholders of the road should derive some benefit from the enormou gross earnings of the property. The ma-jority interest in Southern Pacific declares that the legal questions now supposedly various prohibitions against the owner-ship of one competing railroad by another do not trouble them in the least. These Street sense is, of course, that this open breach between the parties referred to, if it has, indeed, occurred, means that the largest and most powerful single operator the side of advancing prices, where he has stood unflinehingly for four years

o-day's market.

184. .. 1084. 1094 1164 RAILBOAD AND OTHER BONDS.

Am Bleycle. — Am Bleycle p % Am C & P Co 36% Am Cot Oll., 4214 Am Cot Oll p 96 Am D Tel Co 37 Am Express.220 Am Grass... 1614 Am Hide & L 8 Am Lin Oll p 4014 Am Loco pf. 9316 Am Sugar ... 120 Am Sugar ... 120 Am Sug pf ... 120 Am T & C Co 63 Am T & T Co 168 Am T & T Co 168 Am Wool... 13% Am Wool pf. 78 AnnArbor pf 67 Anaconda... 117 At T & S F... 82 Balt & Oh pt. 92 Bkyn U Gas. 216 Br'nsw'k Co. 11 Buff R & P.. 144 Butterick Co 44 Ches & Ohio. 4614 Chi & Alton. 32%

Chi GtW (A) 4014 Chi Gt W deb ADM Chi & Q...188 Chi & N W...183 200 Allis Chmrs 2012 76400 Amal Cop 73 164 Am A Chem 22 Chi M & St P 170% 100 Am C& Fpt 0012 Chi Terminal 1616 \$00 Am Cot Oil. 4312 43 100 Am Gra Tw 2478 2478 Chi Term'i pt 30% 300 Am H & L. 300 Am Ice pf .. 3812 100 Am Lin Oll. 1634 Col Fuel & Ir 6814 1100 Am Loco ... 2878 800 Am Loc pf. 9419 100 Am Malt... 484 100 Am Malt pf 23 6500 Am Smelt.. 49 500 Am Smelt p 96 Cont Tob pf. 1181/2 Corn Prod., 31 Corn Prod pf 83 19500 Am Sugar.. 1307s 1293s 1295s-118 Del & Hud. 172% 174 Del L & W. 255 260 200 Anaconda . 1 17 1 1 17 46600 A T & S F . . 8 3 84 82 1500 A T & S F pt 9878 9814 Den & R Gpf 86% 14600 Bal & Ohlo. 94 9234 9818-158 14600 B R Transit C712 6558 0558-184 100 Bkn Un Gasg 17 217 -3 200 Buf R & P. 144 144 144 + 14 Des M & F D. 41 Det South'n. 16 200 Can South. 71 71 71 -37 21200 Can Pac...1313g 1287g 1287g-4 5000 Ches & Oh. 48 4614 4638-134 1500 Chi & Alt... 33 3212 3212-1 400 Chi & Alt pf 7034 70 70 -1 700 Chi & N W . 18612 18212 18212-312 DSS&Apt. 24% Ev & T H ... 66

620 CA NW rts 1212 1214 4000 Chi Gt W ... 25 24 4000 Chi Gt W ... 25 24 400 C Gt W pt B 4278 41 45300 Chi M & StP17258 17038 17038-23 500 Chi Ter pf.. 3112 3012 3012-1 100 Chi U Tra.. 10 10 10 400 CCC & St L 93 9134 9134-1 1000 Col F & I ... 7034 6878 6878—158 800 Col South... 28 27 27 — 34 400 Col So 1st p 6912 89 69 300 Corn Prod. 3236 3214 3214 300 Corn Pro pf 8312 83 83 -1 500 Del & Hud. 17434 173 173 -3

600 Den & R.G. 3812 3784 1000 Den & R.G. 58 87 100 Det U Ry.. 86 86 1600 Det South.. 1612 1512 100 Distirs Secu 31 1500 Gen El Co., 196

600 Pres S Car. 62 61 200 PresSCarp 931g 931g

400 Ry St Sp'g. S 47g 1500 Rep Steel. 2 114 600 Rep Steel p 70 % 18400 Reading... 50 % 500 Read lat pf # 41g 300 Read 7d pf. 79 47600 Rock Island 4034 8100 Rock Island 7819 100 Rub Gds pt. 300 Noss Sheff. 68

300 SLASP1 pf. 63 300 SLASP2 pf 73 410 SLNO W... 2084 100 St P & O... 147

100 St P & O ... 147

91400 Sou Pac ... 6076

11900 Sou Ry Co p 9419

100 SB MAD est Dely

200 Teas C & 1 6444

6200 Teas Pac ... 8019

200 Tolsiday ... 8076

600 Tolsiday ... 8079

100 St Pac ... 8019

100 Tolsiday ... 8079

100 Tolsiday ... 8099

100 181. 19 161. 48 - 1, 171. 1, 171. 1, 171. 1, 20000 1 6 6444 ... 578
16700 16 6440 pl 671
200 16 64 64 64 64
200 16 64 64 64 64
200 16 64 64 64 64 64 the Media Franks | SVI | SVI | SAI |

37 Nat Bia Co p. 103/4 1614 Nat Lead... 25 44 Nat Lead pf. 90 1414 Nat RR Mex. 1714 b NatRRMer p 35 24 NYABCo...164 SE NYCASIL 30% 129% N Y Dock ... 20 121% N Y Dock pf. 53 NYNHAH215 166 N J Central. 177 15 Nor & West. 71% 79 Nor&West p 90
40 North Am . . 1081/2
70 Ont & West . 309/2
118 Pacific Coast 65
823/2 Pac Coast 1p 97 Peo & East. 28 POC & St L. 82 Rep'b'e Steel 2014 61 Rep Steel pf. 79
42 Rock Island. 4314
91 Rock Isl'd pf 7614
210 Rubber Gds. 2614
186 Rub Gds pf. 7914 3114 St J & G T 1 p 52 8714 Third Av RR122 1614 TSt L & Wp 42 33 Twin City... 11614 87 UnBagaP... 1214 UnBagaPp. 77 1734 Un Pacific... 9234 2514 UnPac pf... 9014 3516 Uni Fruits... 108% 54 US Leather. 67 US Leath pf US Leather. 12% 7214 USR'Hy &C p 69% 193 U.S. Rubber. 1932 200 U.S. Rub pf. 5214 4 104 U.S. Steel Co. 2714 98% U SSteelCo p 86% 139% Va-Car Co... 61 1814 Va -Car Co p. 12414 West Un Tel. 8814 43 Wetghae 1 p205 Wheel & L E. 23 W & L E 1 pf. 5414 84% W&LE2pt. 33% Wis Cent pf. 50%

COC & St L .: 914

Gen Elec Co. 192

Gt North pf. 193

Hock Val.... 1031

Hock Val pf. 9814

Illinois Cent. 139% Int Paper... 17%

Int Paper pf. 721/2 Int Power... 531/2 Int Pump... 40

Int Pump pf. 82 Iowa Central 39

Iowa Cent pf 66 Kan & Mich. 40%

KCFSAMP 79%

KanCitySo p 54%

Laciede Gas. 99 Lac Gas pf., 105

| 100 FW & D. C. 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 | 7112 |

Detroit United Satiway 616 per cents. 9 6 %
Dominion Securities . 1 7
Erie gwe 4s. wi . 88 8%
Electric Boat, common . 20
Electric Vehicle, common . 50
Electric Vehicle, preferred . 1 1
Electric Lead Reduction, common . 2%
Electric Lead Reduction, preferred . 4 6
Empire Steel, common . 1 4
Empire Steel, common . 60
Mectro Pneumatic . 4
Havana Tobacco, preferred . 6 1
Hackensark Meadows Co . 1 3
International Mercantille Marine.com 1
International Mercantille Marine.com 1 International Mercantile Marine.com 1 4
International Mercantile Mar. pf. 39
International Mercantile Mar. pf. 39
International Mercantile Marine
beeds. 90
Fiall Signal 110
International Rapid Transit, full
paid 111½
International Salt Trust receipts. 12
International Salt S per cent. 49
International Salt S pe United States Steel new 5 per cent. 88
United States Steel new 5 per cent. 88
Union Typewriter. 128
Union Typewriter, 1st preferred. 122
Union Typewriter, 2d preferred. 125
Worthington Pump, preferred. 123
White Knob Copper. 104

BOSTON CLOSING QUOTATIONS. AAg Chp. 8414 85 Ringham. 33 AmT 4 T.. 16514 16516 Bonanza.. 750

WesTaTe 23 24 Cal & Hee510 526 WesT Tp 99% 100 Centi Cop 27% 2 216 2% Cent Oil .. N Eng Tei 136 138 Cons Mer. % C S Y c....152 153 Cop Range 67 C S Y pf...122 123 Daly West 38 OSYpf...122
Dora Coal.126 1291/ Elm River 21/2
Dom C pf1 17 119 Franklin . 151/4
Dom S... 551/4 551/4 (Orfato ... 21/4
Masselloc . 351/4 351/4 lale Ryte 13
Masselloc . 351/4 351/4 lale Ryte 13
Masselloc . 351/4 Michigan . 91/4 123 Daly West 12916 Elm River MansGas.. 45 Mass G p. 85 PlantCC e 14 125 Mayfer,. 1%

Plant CCp 60 Swift&Co.1 23 Merg'ler.. 181 181% Napa Qka. U Shoe e. 50 51 OldC(C'p).

Unit'd C'P

Utah Con 29 con d &1 00% debs 5a.. 10014 - Wolverine 7214 Adv'nt'e. 1214 1216 Wyandot. 114 PHILADELPHIA CLOSING QUOTATIONS.

RAILROAD EARNINGS.

Chicago Great Western:
1903 1902 Changer
Fourth week Feb. \$18.848 \$140.912 inc. \$17.726
Month \$26.678 \$27.04 inc. \$19.608
From July 1 5.152.624 \$154.771 inc. \$1.53
Chesspeeke and Ohio
Fourth week Feb. \$267.509 \$306.218 inc. \$40.008
Month \$286.700 \$1.255.222 inc. 78.767
From July 1 10.644.881 11.044.745 Dec. \$600.864

The Farmers' Loan and Trust Company, ### St. Louis and San Francisco Railroad Com-pany reports for January: 1902. Changes, 1903. 1902. Changes, Gross earnings. \$2,750,460 \$2,504,453 Inc. 3594,637 Oper. expenses. 1,700,767 1,459,158 Inc. 267,608 Total net..... \$7,704,720 \$7,539,768 Inc. \$164,952
Tax., rents and
fixed charges. 4,734,008 4,231,768 Inc. \$22,288 Surplus..... \$2,970,714 \$3,305,000 Dec. \$337,286 Net earnings... \$680,201 \$687,211 Inc. \$42,990 Charges...... 212,892 197,458 Inc. 15,434 Surplus...... \$467,302 \$439,753 Inc. \$27,550 From July 1 to Jan. 31: Gross earnings...\$11.514.867 \$10,188,770 Inc. \$1,628,097 Oper. expenses... 7,075,260 5,812,187 Inc. 1,263,082 Surplus...... \$3,253,737 \$3,026,519 Inc. \$227,218

DULUTH, SOUTH SHORE AND ATLANTIC.

The Duluth, South Shore and Atlantic Railway

Company reports for January:
1902. Changes.

Total income.... \$66,292 \$63,522 Inc. \$2,770 Total charges..... \$93,642 \$78,462 Inc. \$15,000

Total charges.

DIVIDEND DECLARATIONS.

12

Boe & A.. 260 261 Phenix... 5% 66 Boe & Mel 87% 188% Parrot... 29 29 Boe Bi... 150 Quincy...113 116 Mex Cen.. 26% 27% Rhode Id.. 24% 3 NYNH&H.215 216 Santa Fé. 21% 28

Pere Marq. — 83 Shannon., 1116 Pere Marq. p 80 81 Tam'rack 175 Rutland p .. 165 -W End St R R ... 96 Am BT40 9814 90

AC of Ata. 24 24% Leb V RR 41% Cam Iron 48% 48 LC&Nav. 74 Cam Steel 24 24% Marsd'ne. 3% Cof Ind M 1 0 71% 1 0 81% Naspt 50. 61% Con L S c 4% 4 11-16 Pa R R ... 72% 72% Con L S p 20% 20% Pa St'l c.. 50 — CTef NJ.. 64 65 P St'l pf.. 92% 92%

CHICAGO CLOSING QUOTATIONS. AmRd pf.120 125 Nat Bis pf. 105 1055 Bos Bid c. 5 516 N Carbon 2416 25

Die Match 1 35 18514 WChiBIRF 84

Thursday, March 5.— Brain.—Wheat—Spot was steady. Sales. 80,000 bush, mainly for export here and at the outports. No. 2 red in elevator ise, over May; No. 1 Northern Duluth. Sice. over May; No. 1 northern New York, 7 ise, over Northwestern receipts were 207 care against 302 last week and 216 just year Chicago. 15 against 15 last week and 216 just year Chicago. 15 against 15 last week and 216 just year Chicago.

FIDELITY TRUST OMPANY.

The bear at

then met yest

sed the built cu day's trading, higher than at tuations were y for the day we time past, beit 20,000 bales. been 1,500,000 early in the day buying by broat for the Sully clic ing of shorts at Then came a re-

Then came a re mering by the Philadelphia, as

points resulted leading bulls an checked the de-

ranced and wo

for the day of 5

The trading months, May a Wednesday the

Sully was an ciated with

At the same tin these intersets it is believed the on balance.

The Wall Street

the firmness of failures.
This gallery of yesterday. The that there was to the gallery wagainst them a with ropes.
The explanation of the bull clique the bear element Mr. Price, to future course of ing along legitims one will be requestion of the

a question of the tive followings movement of the which the spin regard to the pri

GROUT OPPO

Comptroller Gr

chief engineer s

Mr. McLean, and of Columbia, sa

delay the work ar

The Mayor di

troller. He said mission ought to own engineer. T

This situation

ported."
The matter wallet Mr. Parsons

The chief eng

clude in his plan one of the avenu nue capable of con-independent of Grout offered re-at Albany to e-to make separat tion and for ones

tion and for open and to omit the This was referred

AGAINST

zens' Transit | ported against committee, of w

The bill also an road law in such railroad companistruction and op ways without a confirms are sometimes are such as the local are sometimes are sometimes are such as the local are sometimes are such as the local are sometimes are such as the local are such as the

TAX ON O

Con't Come to

Spanish cannon

ing & Co. are of satisfies and sides and state of satisfies at 3 fruit preserved a dried fruit.

Against 1

Chartered 1822.

Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000.

Undivided Profits, - 7,000,000.

NEWARK, N. J. 500,000.00 212.00.00 Rents Safe Deposit Boxes free from the Inspec-tion of strangers, under the Inheritance-tax Law. N. Y. Security and Trust Co.,

4.000 to 5.000

Port exports, 14.297 bales. Putures closed steady at a net rise of 5 to 6 points, with estimated sales of 800,000 bales. Priece as follows: 8250 The fuctuations in cotton were frequent and at times violent. There was an early advance in support from the bull clique and covering of short, after which prices reacted and declines wines the renewed aggressive selling by Philadelphia and wall Street interests, further itsuidation, partly, it is supposed, for the leading bulls, hammering by room traders, a bearish circular by Mr. Price, labor troubles in New England, a break at the Stock

Dec. \$13,100 Dec. \$82,902

IRET RAILWAY BRANCH LINES.

1903. 1901. Changes.

et Crosstown:

\$125,402 \$114,874 Inc. \$10,528

78,239 74,740 Inc. 4,159

\$46,473 \$40,134 Inc. \$6,329

\$46,473 \$40,134 Inc. \$6,329

\$46,473 \$40,134 Inc. \$6,329

\$46,800 \$40,384 Inc. \$6,418

17,813 15,676 Inc. 1,687

\$29,487 \$21,708 Inc. \$4,779

\$47,900 \$47,700 Inc. \$4,779

\$20,487 \$21,708 Inc. \$4,779

\$47,709 Inc. \$4,779

\$48,800 \$40,384 Inc. \$6,418

\$40,184 Inc. \$6,329

\$40,800 \$40,384 Inc. \$6,418

\$40,900 \$40,384 Inc. \$6,418

\$40,900 \$40,384 Inc. \$6,418

\$40,900 \$40,884 Inc. \$60,818

\$40,900 \$40,884 Inc. \$6,418

\$40,900 \$40,884 Inc. \$6,418 METROPOLITAN STREET RAILWAY BRANCH LINES.

The Metropolitan Branch Lines report for the quarter ended Dec. 31:

\$23,004 \$17,985 Inc. \$5,618 21,582 21,420 Inc. 112

Cotton Feverish and Stregular—Net Change a Small Blue Wall Street and Philo-delphia Selling Early Shorts Cover and Bulls Cive Support—Grain Lower on Liquidation and Sear Pressure— Coffee Steady Provisions Pregular.

AND SEC Place have be